

# New York Stock Market

New York, November 30.—Prices broke with some violence in today's stock market, the active list registering losses that ranged from 1 to 2 1/2 points. No explanation attended the decline other than the rather vague, but general belief that the recent bull movement had gone stale from lack of outside encouragement. By way of supplementary comment it was thought in some quarters that some open war adjustment in steel and iron prices would soon be announced. Color was given to this belief by reason of the meeting during the day of the leading interests in that industry, at which the unsatisfactory trade conditions undoubtedly came in for much discussion. Up to the close of the market, however, no word had come from that quarter. In the trade it is generally admitted that prices are being shaded, but not to such an extent as to preclude an open war, such as occurred in the early part of 1909. While no official data is yet at hand it is almost certain that Steel Corporation's report of unprofitable operations for November will show a further decrease.

Otherwise the day's news was a mixture of more or less insignificant matters. There were less authentic indications that the money pressure is relaxing in the West, and akin to this were reports from nearby mercantile centers which told of a marked diminution in offerings of commercial paper. This latter phase of the backing situation was accepted as undeniable proof of contracting business during the coming year.

Returns of the Harman roads for October were uncommonly interesting in that they showed large losses in net earnings. Those of Union Pacific decreased \$717,000, while Southern Pacific lost \$721,000. The returns of the Los Angeles and San Francisco systems for the same month ran from favorable to adverse with a fairly substantial increase for the first four months of the fiscal year. The local stock market became dull after the middle period of liquidation, with a slight rally, but in the final dealing another attack by the short interest wiped out the better part of this recovery, the tone at the close being altogether unsteady.

Bonds were steady, with extremely narrow transactions. Total sales, par value, aggregated \$1,727,000. United States bonds were unchanged on call. Total sales of stocks today were \$48,000 shares.

New York, November 30.—Money on call easy, 2@2 1/2 per cent.; ruling rate, 2 1/2; closing bid and offered at 2 1/4. Time loans firm; sixty days, 4@4 1/4 per cent.; ninety days and six months, 4 per cent. Prime commercial paper, 5 to 5 1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.82 1/2 for sixty-day bills, and at \$4.80 for demand. Commercial bills, \$4.81 1/2 to \$4.82. Bar silver, 55¢. Mexican dollars, 45¢. Government and railroad bonds steady.

## RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 105 E. Main St.

Richmond, Va., November 30, 1910.

## SALES AT BOARD.

Virginia Centuries—30 at 55.

STATE SECURITIES. Bid. Asked.

Virginia 5s, Old, C. and R., 1921—87 1/2 87 1/2

Centuries 2 1/2, C. and R., 1921—88 1/2 88 1/2

CITY SECURITIES.

Rch. City 4s, C. and R., 1921—90 1/2 90 1/2

RAILROAD BONDS.

A. C. L. R. Con. Tr. 4 p. c., 1921—94 1/2 94 1/2

C. and O. R. and A. Gen'l. M. 4 1/2 p. c., 1921—112 1/2 112 1/2

Georgia Pac. 1st 5s, C. and R., 1921—108 1/2 108 1/2

Georgia Pac. 2nd 5s, C. and R., 1921—106 1/2 106 1/2

Norfolk and West. Ry. 4s, 1921—98 1/2 98 1/2

Nor. and West. Ry. 5s, 1921—98 1/2 98 1/2

Rich. and Dan. 4s, 1921—98 1/2 98 1/2

Seaboard Air Line 4s, 1921—98 1/2 98 1/2

Seaboard Air Line 5s, 1921—98 1/2 98 1/2

STREET RAILWAY BONDS.

Va. Ry. and Power Co. 4s, 1921—87 1/2 87 1/2

STREET RY. STOCKS.

Va. Ry. and Power Co. pfd., 1921—91 1/2 91 1/2

Va. Ry. and Power Co. com., 1921—91 1/2 91 1/2

RAILROAD STOCKS.

Atlantic Coast Line com., 1921—100 1/2 100 1/2

Chesapeake and Potomac, 1921—100 1/2 100 1/2

Norfolk and West. Ry. com., 1921—98 1/2 98 1/2

Norfolk and West. Ry. pfd., 1921—98 1/2 98 1/2

Rich. and Dan. Ry. com., 1921—98 1/2 98 1/2

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